

Prepared By & Return To:
SMITH, PHILLIPS, MITCHELL, SCOTT & NOWAK, LLP
2545 Caffey Street
P.O. Box 346
Hernando, MS 38632
662-429-5041

9/13/06 9:28:47
BK 539 PG 264
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

LAND SOUTH DEVELOPMENT, INC.

GRANTOR

9/25/06 8:03:37
BK 540 PG 105
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

to

CORPORATE
WARRANTY DEED

D AND B HOLDINGS, LLC

GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **LAND SOUTH DEVELOPMENT, INC.**, Grantor does hereby grant, bargain, sell, convey and warrant, unto **D AND B HOLDINGS, LLC**, Grantee, in fee simple, all of it's right, title and interest in and to the property located and situated in DeSoto County, Mississippi, and more particularly described as follows:

***Phase 2**

Lot 8 and Lot 9, Chickasaw Industrial Park Subdivision, located in Section 18, Township 1 South, Range 6 West, as shown on plat of said subdivision of record in Plat Book 63, Page 42, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said lots.

AND

A triangular shaped 1.64 acre parcel of land in the northeast corner of the northwest quarter of Section 19, Township 1, Range 6 West, DeSoto County, Mississippi, more particularly described as follows, to-wit: BEGINNING at an iron pin at the northeast corner of the northwest quarter of Section 19, Township 1, Range 6 West; thence south 4°00' east along the east line of said northwest quarter of Section a distance of 475.82 feet to the northeastwardly line of the proposed highway right-of-way, said point being a perpendicular distance of 150 feet from the centerline of said proposed highway, thence northwestwardly along said right-of-way line, and parallel to centerline of proposed highway, a distance of 580 feet, more or less, to the north line of Section 19; thence north 86°00' east along said north line of Section 19 a distance of 299.69 feet to the point of beginning; containing 1.64 acres.

INDEXING INSTRUCTION: Lots 8 & 9 Chickasaw Industrial Park, Plat Book 63 at page 42 located in Section 18, Township 1, Range 6 DeSoto County, Mississippi and in

Erie

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the Northwest Quarter of Section 19, Township 1, Range 6 West, DeSoto County, Mississippi.

This conveyance is made subject to all road rights of way, public utility easements, restrictive covenants, zoning and subdivision regulations and health department regulations in effect in Olive Branch, Mississippi and DeSoto County, Mississippi; subject to covenants, limitations, and restrictions of said subdivision as found on plat of said subdivision of record in Plat Book 63, page 42 and or elsewhere, or the records of DeSoto County, Mississippi; subject to Mississippi Power & Light Easement recorded in Deed Book 33 at page 143, Mineral Wells Water Association, Inc. Easement recorded in Deed Book 70 at page 386, Mid-America Pipeline Company easement recorded in Deed Book 170 at page 67 and those easements and restrictions recorded in Deed Book 280 at page 55 of the land deed records of DeSoto County, Mississippi.

Possession is given with delivery of this deed.

WITNESS THE SIGNATURE OF **LAND SOUTH DEVELOPMENT, INC.** by and through its duly authorized officer this the 8 day of September, 2006.

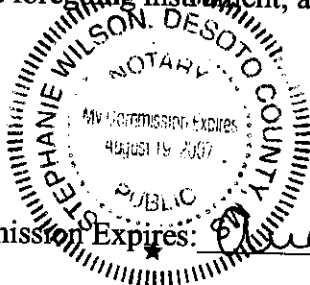
LAND SOUTH DEVELOPMENT, INC.
Grantor


Dale Wilson
President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on this the 8 day of September, 2006, within my jurisdiction, the within named **DALE WILSON**, who acknowledged that he is President of **LAND SOUTH DEVELOPMENT, INC.**, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

(SEAL)



Stephanie Wilson
Notary Public

My Commission Expires: August 19, 2007

Grantor Address: 9035 Highway 61, Walls, MS 38680
Wk: 662-781-2280 Hm: N/A

Grantee Address: 3116 Autumn Gold Lane, Memphis, TN 38119
Wk: ~~N/A~~ Hm: N/A
662-895-4337